



ANNUAL REVIEW

2025



**AVINO SILVER & GOLD
MINES LTD.**



 www.avino.com
 604.682.3701
 IR@avino.com

TABLE OF CONTENTS



Message from the CEO	3
Company Overview	7
2025 and 2026 Milestones	8
TSX30 Inclusion	9
2025 Corporate Social Responsibility	10
Production Highlights	13
Message from the CFO	14
Financial Highlights	15
Operational Overview	17
Corporate Information	20



**AVINO SILVER & GOLD
MINES LTD.**

MESSAGE FROM CEO

David Wolfin President and CEO



Dear Fellow Shareholders,

Avino Silver & Gold Mines Ltd. ("Avino" or the "Company") delivered an exceptionally strong performance in 2025, marked by solid operational execution and important milestones that advanced our growth strategy. During the year we continued to generate robust financial results while progressing and advancing our broader multi-asset growth strategy in Durango, Mexico. Our progress over the year reflects strong execution and a consistent focus on advancing our strategic objectives.

The year marked a significant turning point for the Company as we moved decisively into development at La Preciosa, advancing the project along a fast-tracked path toward production. Higher metal prices, improved efficiencies, and disciplined capital management supported our performance, while drill results at La Preciosa exceeded expectations and highlighted the potential of this important asset in our growth plans. Our achievements would not have been possible without the dedication and expertise of our employees and operational teams. Their commitment to safety, innovation, and operational excellence continues to drive Avino forward.

Our investment proposition is underpinned by a diversified asset base and a clear trajectory for growth. At the center is the Avino Mine, supported by the advancing development of La Preciosa and the emerging potential of the Oxide Tailings Project.

2025 marked a year of meaningful advancement for the Company, with notable progress across our operations and development pipeline. Silver remained a strong-performing commodity, supported by global uncertainty, evolving trade conditions, and growing demand associated with the energy transition. This environment strengthened project economics and highlighted the strategic importance of responsible resource development.

The year was defined by consistent financial outperformance, with each quarter delivering record metrics alongside improved cost management. This momentum drove a substantial increase in cash, growing from \$27 million to a record \$102 million.



**AVINO SILVER & GOLD
MINES LTD.**

MESSAGE FROM CEO

continued

Following receipt of all required mining permits early in the year, underground development at La Preciosa commenced marking a key step in advancing the asset toward production. Construction of the 360-metre decline progressed on plan, supported by efficient equipment mobilization. The addition of a new jumbo drill accelerated development along the San Fernando haulage ramp toward the Gloria and Abundancia veins, positioning La Preciosa to become a meaningful contributor within our multi-asset growth strategy.

Beyond direct job creation, activities at La Preciosa have been driving local economic growth, including the generation of both direct and indirect employment opportunities among local suppliers, subcontractors, and community groups. Avino is committed to operating La Preciosa in an environmentally and economically sustainable manner.

The Company produced 2.6 million silver equivalent ounces in 2025, in line with guidance of 2.5 to 2.8 million ounces. This was underpinned by strong operational execution, including the rapid advancement of La Preciosa from first blast in April 2025 to delivering development material to the mill in under eight months.

In the fourth quarter, we returned to primary silver producer status, with silver contributing over 50% of consolidated silver equivalent production—an important step toward our long-term growth ambitions.

During the year we commenced a drill program at Avino which began from surface and is targeting the downdip extension of the Avino vein system and is still ongoing. A second drill at La Preciosa was deployed to confirm historical results. Excellent results were reported from the drilling at La Preciosa including intercept grades that are significantly higher than the average grades outlined in our current resource, highlighting the potential we aim to capture by using underground mining methods. In addition, the larger widths encountered at both La Gloria and Abundancia were a welcomed surprise underscoring that there is still much to learn about this deposit despite the 1,500 drill holes and substantial exploration investment performed by previous operators. The data generated has been instrumental in refining underground mine planning, 3D modelling, and an updated mineral resource estimate, culminating in the Company's inaugural mineral reserve estimate, which we were thrilled to announce in our news release dated April 16, 2026.

As exploration and development progressed, we undertook a key initiative to further optimize La Preciosa by acquiring and extinguishing all remaining royalty interests and contingent payment obligations. This strategic move restores full value and control to Avino while simplifying the ownership structure and strengthening project economics.



**AVINO SILVER & GOLD
MINES LTD.**

MESSAGE FROM CEO

continued

With La Preciosa now largely unencumbered, we have increased our exposure to future cash flow while improving financial flexibility and reducing administrative complexity. Opportunities of this nature are rare in the mining sector, where operators seldom have the ability to reacquire previously granted royalties.

By completing this transaction ahead of production, we have strengthened La Preciosa's position as a cornerstone asset within our multi-asset growth strategy. We expect this to translate into a lower operating cost profile and stronger long-term returns, ensuring that a greater share of value accrues directly to Avino and its stakeholders.

Also, in 2025, Avino received accolades by distinguishing itself having reached the 5th position in the 2025 TSX30™ ranking, which is a flagship program recognizing the 30 top-performing TSX stocks on a dividend-adjusted share price appreciation over a three-year period. For the three years ended June 30, 2025, Avino's share price performance has increased 610% and market capitalization has increased 778%. These achievements reflect the decisive steps we took to prioritize Avino's transformational growth and our plans to go from one to three producing assets by 2029. These results are a testament to the commitment, determination and hard work of all Avino's employees.

In addition to achieving the TSX30™ distinction, Avino was added to several key indices, including the Market Vectors Junior Gold Miners Index and the VanEck Junior Gold Miners ETF. The Company is now held in a number of ETFs, further validating the investment case for Avino. These inclusions enhance our visibility and position Avino to attract a broader base of institutional and retail investors.

As a mining company, we are committed to operating responsibly, with a strong focus on environmental stewardship, the safety of our people, and the well-being of the communities in which we operate. Continuous improvement remains central to our approach as we work to strengthen our practices and deliver meaningful, sustainable outcomes. Our efforts have been recognized with the ESR (Empresa Socialmente Responsable) distinction for the 4th consecutive year, reinforcing our commitment to responsible and sustainable operations. We also published our inaugural Sustainability Report, enhancing transparency and providing stakeholders with greater insight into our sustainability performance and priorities.



**AVINO SILVER & GOLD
MINES LTD.**

MESSAGE FROM CEO

continued

Avino follows the ESG Standards and the United Nations Sustainable Development goals. There are 17 Sustainable Development Goals ("SDGs"), which were developed as a call to action by all countries developed and developing in a global partnership. The SDGs serve as a blueprint to achieve a better and more sustainable future for all. The results achieved in 2025 highlight the strength of operations and the effectiveness of our disciplined, team driven approach.

The results achieved in 2025 highlight the strength of operations and the effectiveness of our disciplined, team driven approach.

As we enter 2026 with a strong balance sheet, growing production profile, and a favourable precious metals market, we believe Avino is well positioned to continue delivering long-term value for our shareholders.

The Avino team is aligned behind a clear growth strategy, grounded in operational discipline, adaptability, and collaboration. We remain focused on executing our growth strategy, enhancing financial strength, and delivering consistent value to shareholders.

I would like to extend my sincere thanks to our employees and Board of Directors for their ongoing dedication and leadership.

Our path to growth is clear as we progress toward becoming an intermediate producer. Thank you for your continued support as we work to create long-term value at Avino Silver & Gold Mines Ltd.

Sincerely,

DAVID WOLFIN,

President and Chief Executive Officer



COMPANY OVERVIEW

PROJECT PORTFOLIO

Avino Mine - Production

Producer and Explorer

2,500 tonnes per day with 4 circuits

La Preciosa - Development

In January 2025, development commenced following receipts of all required permits for mining operations

Close to the Avino mill

Oxide Tailings Project - Development

Pre-Feasibility Study Completed in 2024

Proven and probable mineral reserves of 6.70 Million tonnes at a silver and gold grade of 55 g/t and 0.47 g/t respectively

Large Silver Equivalent Reserve and Resource Base

127 million AgEq oz of proven and probable mineral reserves *NI 43-101 effective date October 31, 2025*

301 million AgEq Oz of measured and indicated mineral resources *NI 43-101 effective date October 31, 2025*

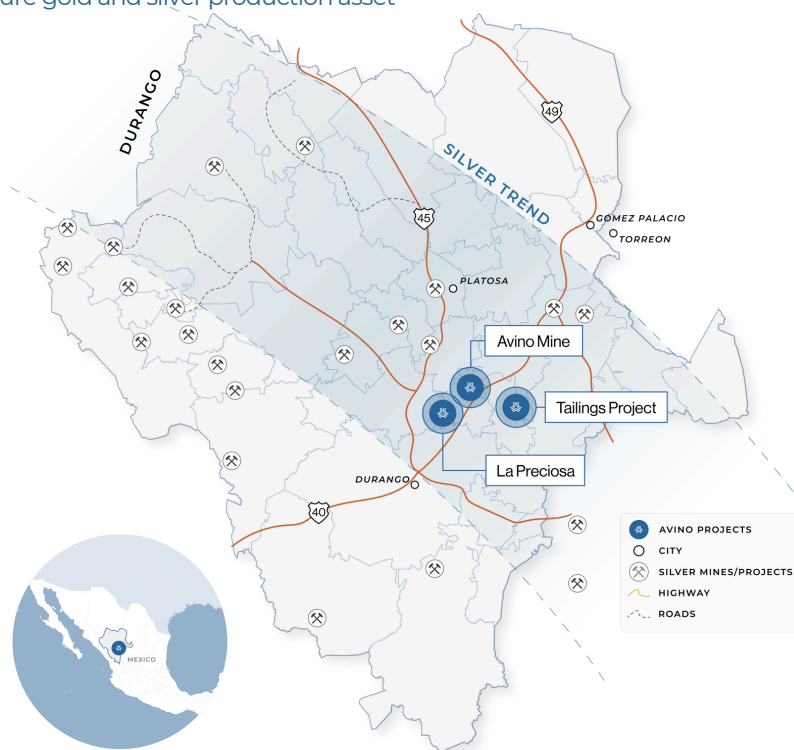
60% Silver - Acquisition of La Preciosa shifts resources to primarily silver

Catalysts for Growth - Transitioning to a multi-asset Mexican Mid-Tier Producer

La Preciosa - Future silver production asset

Avino – Regional Exploration and Resource Expansion for future growth production

Oxide Tailings Project - Future gold and silver production asset





**AVINO SILVER & GOLD
MINES LTD.**

2025 AND 2026 MILESTONES

TSX30™

Record 2025 financial performance

Record Treasury & Net Cash Position of \$102 M, an increase of 272%
Revenues of \$92 M, an increase of 25%,
Mine operating cash flow before taxes of \$52 M, an increase of 60%

La Preciosa

All required permits for mining operations received in January 2025. first blast in April 2025.
Processing of La Preciosa development material commenced in Q4 2025.
La Preciosa Royalty & Obligations repurchased in Q3 2025 - 100% ownership

TSX 30, Index and ETF Inclusion

#5 in the TSX 30 2025 Indexes: S&P/TSX Global Gold Mining Index, Solactive Global Silver Miners Index
ETFs: VanEck Junior Gold Miners ETF (GDXJ), Amplify Junior Silver Miners ETF (SILJ)

Inaugural Reserves Estimate in 2026

AI Integration of all data for resource/reserve expansion and new exploration discoveries





**AVINO SILVER & GOLD
MINES LTD.**

TSX30 INCLUSION

On September 5, 2025, Avino achieved the **5th position** on the TSX30 2025 ranking, which is a flagship program recognizing the 30 top-performing TSX stocks on a dividend-adjusted share price appreciation over a three-year period.

For the three years ended June 30, 2025, Avino's share price performance has increased **610%** and market capitalization has increased **778%**. These achievements reflect the decisive steps we took to prioritize Avino's transformational growth and our plans to go from one to three producing assets by 2029.



2025 CORPORATE SOCIAL RESPONSIBILITY

At Avino, sustainability is more than a commitment, it is a strategic advantage that enhances our operations, reduces risks, and creates long-term value for our stakeholders. As a company operating in a resource-intensive industry, we recognize that integrating sustainable practices into our business is essential for operational efficiency, investor confidence, and long-term resilience.

In the 2024 Sustainability Report, that was recently published, we highlight how sustainability is embedded in our core business strategy. From optimizing resource use and improving energy efficiency to ensuring responsible supply chain management and enhancing workplace safety, our approach to sustainability strengthens our financial performance while positioning us for future growth.

We also understand that strong environmental, social, and governance (ESG) performance is key to maintaining our social license to operate. While community engagement remains an important part of our sustainability efforts, this report will also focus on the business case for sustainability—how we leverage innovation, technology, and responsible business practices to drive operational excellence and create value for our shareholders, employees, and partners.

Through these efforts, we continue to build a more efficient, resilient, and future-ready business—one that thrives by making sustainability a core pillar of success

Avino is committed to using the United Nations Sustainable Development Goals (SDGs) www.un.org/sustainabledevelopment/ as a guiding framework for our sustainability efforts. The 17 SDGs are integrated—which means that an action or goal in one area can or will affect outcomes in others.

SUSTAINABLE DEVELOPMENT GOALS



The content of this publication has not been approved by the United Nations and does not reflect the views of the United Nations or its officials or Member States”.

2025 CORPORATE SOCIAL RESPONSIBILITY

continued

Sustainability by the numbers - as seen in our 2024 Sustainability Report

2024 Highlights

All figures stated are in US dollars unless otherwise noted

\$66.2 M Direct Economic Impact	100% Local Mexican Labour Force	514 Total number of employees and contractors
\$60 K Local Community Investment	1,727 Safety and Health Training Hours Employees and Contractors	95% Investment in Local Mexican Procurement on Goods and Services
5,500 Number of trees planted in reforestation projects with average survival rate - 60%	3 Recordable Injuries per 1 million hours worked Total Recordable Injury Frequency Rate (TRIFR)	265 Community Skills Workshops Participants

Business

All figures stated are in US dollars unless otherwise noted

\$66.2 M Direct Economic Impact	\$36 M Operating Costs	\$7.8 M Employees Wages and Benefits
\$5.6 M Taxes paid to Mexican Government	\$60 K Direct Community Investment	\$1.2 M Land use payments
\$20.4 M Investment in Procurement spent locally within the State of Durango, Mexico	\$47.6 M Investment in Procurement spent within Mexico	\$2.5 M Investment in Procurement spent Internationally

2025 CORPORATE SOCIAL RESPONSIBILITY

continued

Environment - Our Commitment

Our commitment to sustainability is embedded in how we operate—optimizing resource use, investing in innovation, and ensuring that we meet our highest standards of safety, governance, and efficiency. By taking a proactive approach, we are not only reducing risks but also creating opportunities for greater resilience, cost savings, and shareholder value.

Dry Stack Tailings	Recycling Water	Water & Reclamation	Automation
• Saving water • Small environmental footprint • Reducing risk • Operational efficiency	• Saving water • Reducing impact on local water resources • Optimizing resources to lower environmental impact	• Dam maintenance helps to protect clean water • Planting trees to support the recovery of ecosystems • Preventative road maintenance- land stewardship, helps with dust generation	• Energy efficiency • Reduced waste • Water and resource management • Lower emissions or pollutants • Data-driven improvements





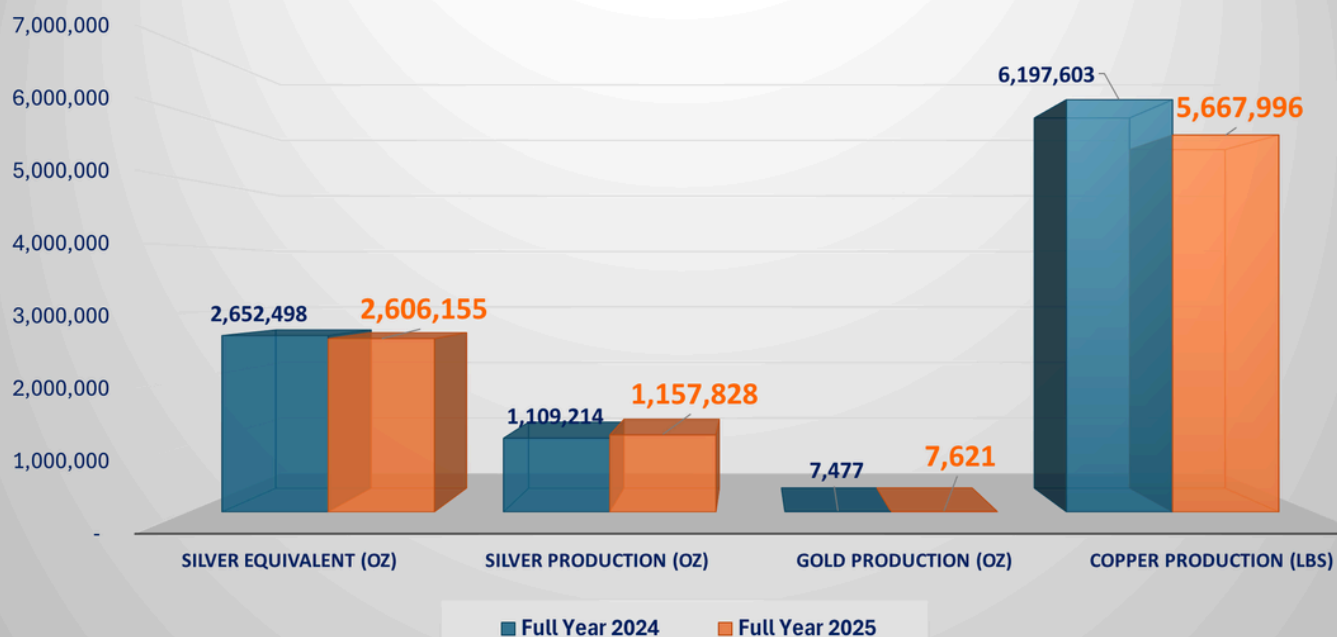
**AVINO SILVER & GOLD
MINES LTD.**

PRODUCTION HIGHLIGHTS

Production 2025 Highlights

- Silver Equivalent Production was 2,606,155 oz
- Silver Production was 1,157,828 oz
- Copper Production was 5.7 million lbs
- Gold Production to 7,621 oz
- Mill Throughput was 736,935 tonnes

FULL YEAR 2025 COMPARED TO FULL YEAR 2024





**AVINO SILVER & GOLD
MINES LTD.**

MESSAGE FROM CFO

Nathan Harte, CFO



2025 was a transformational year for Avino in all facets of the business, as we achieved significant operating milestones while earning market recognition and de-risking our balance sheet in the process. We saw growth in our financial performance as metal prices improved in conjunction with operational efficiencies and cost reductions.

In early 2025, our social and operating efforts in Mexico culminated in the receipt of operating permits, demonstrating our commitment to doing things the Avino way. Following this significant milestone, we were able to achieve another one with the first blast taking place in March as we officially moved La Preciosa into the development phase.

Flipping over to capital markets milestones, market recognition certainly picked up in 2025 and we earned a Top 5 place on the TSX30, recognizing our share price performance and shareholder returns over the past three years. We also saw an uptick in our institutional and ETF ownership positions, with inclusion in the GDXJ and increased allocations in major silver indexes.

Last but not least, our financial results for 2025 were record-setting across the board. We had record revenues of over \$92 million, record gross profit of \$48.5 million at a 53% operating margin, record net income of \$26.6 million or \$0.17 per share, and record cash provided from operating activities of \$27.4 million. We further generated adjusted earnings of \$46.5 million or \$0.29 per share, another record. Our cash cost per silver equivalent payable ounce came in at \$16.13, and our all-in sustaining cash cost per silver equivalent payable ounce was \$23.75, both of which compared favourably to the average silver price in 2025 and into 2026.

Looking forward to 2026, we have already hit some major milestones with an inaugural mineral reserve statement for Avino and La Preciosa, demonstrating that both assets offer long mine-lives at either the current production capacity or a planned expansion capacity. With a significant mineral inventory of silver, gold, and copper, all within a 19 km radius, and over 50 years of experience in the area, we believe we have all the ingredients to move Avino forward while unlocking additional value for our shareholders.



**AVINO SILVER & GOLD
MINES LTD.**

FINANCIAL HIGHLIGHTS

Full Year 2025 Financial Highlights

- **Record Treasury & Net Cash Position:** At the end of 2025, The Company had a record all-time cash balance of \$102 million, an increase of 272% from the end of 2024. This represents the highest balance in the Company's history and positions the Company to execute on its organic growth plans.
- **Record Revenues:** The Company generated a record \$92.2 million, an increase of 39% from 2024, driven by continued higher realized metal prices in 2025. The average silver price realized in 2025 was \$44.70 per ounce, much increased from the price of \$29.21 realized in 2024.
- **Record Mine Operating Income:** Mine operating income was \$49 million, representing an increase of 109% compared to 2024.
- **Record Net Income, Adjusted Earnings & EBITDA:** The Company recorded net income of \$26.6 million, or \$0.17 per share, with adjusted earnings³ up 118% at \$46.5 million, or \$0.29 per share. EBITDA³ rose significantly and was \$43 million, up 138%.
- **Record Operating Cash Before Working Capital Movements³:** Operating cash generated before working capital movements was \$35.3 million, up 134% from 2024. The Company also generated mine operating cash flow before taxes³ of \$52.8 million, an increase of 91% from 2024.
- **Consistent Cash Costs and AISC per Silver Equivalent Ounce ("AgEq")³:** Cash costs per AgEq payable ounce sold¹²³ were \$16.13, an increase of 9% compared to 2024, while all-in sustaining cash costs per AgEq payable ounce sold¹²³ were \$23.75, up 15%. The increase was primarily attributable to processing development material from the Company's La Preciosa Mine, as the Company has not yet commenced production mining activities at La Preciosa. Furthermore, lower AgEq payable ounces were sold in the current period than previous periods as a result of higher silver prices impacting the silver:gold and silver:copper ratios used to calculate AgEq ounces.



Footnotes:

1. In Q4 2025, AgEq was calculated using metal prices of \$54.83 per oz Ag, \$4,146 per oz Au and \$5.04 per lb Cu. In Q4 2024, AgEq was calculated using metal prices of \$31.34 oz Ag, \$2,662 oz Au and \$4.17 lb Cu. For YTD 2025, AgEq was calculated using metal prices of \$39.94 per oz Ag, \$3,436 per oz Au and \$4.51 per lb Cu. For YTD 2024, AgEq was calculated using metal prices of \$28.24 oz Ag, \$2,387 oz Au and \$4.15 lb Cu. Calculated figures may not add up due to rounding.

2. "Silver equivalent payable ounces sold" for the purposes of cash costs and all-in sustaining costs consists of the sum of payable silver ounces, gold ounces and copper tonnes sold, before penalties, treatment charges, and refining charges, multiplied by the ratio of the average spot gold and copper prices to the average spot silver price for the corresponding period.

3. Non-IFRS Accounting Standard measure. These measures are widely used in the mining industry as a benchmark for performance, but do not have a standardized meaning under IFRS and the calculation methods may differ from methods used by other companies with similar reported measures. See Non-IFRS Accounting Standards Measures section in the Company's most recent MD&A filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov for further information and detailed reconciliations.



**AVINO SILVER & GOLD
MINES LTD.**

FINANCIAL HIGHLIGHTS continued

- \$102 million in cash and \$99 million in working capital at December 31, 2025
- Debt-free excluding operating equipment leases

Key Operating and Financial Information

FINANCIAL RESULTS	Q4 2025	Q4 2024	Change	FY 2025	FY 2024	Change
Revenues	\$30.5 M	\$24.4 M	25%	\$92.2 M	\$66.2 M	39%
Gross profit (mine operating income)	\$17.8 M	\$10.5 M	71%	\$48.5 M	\$23.2 M	109%
Net income	\$10.5 M	\$5.1 M	105%	\$26.6 M	\$8.1 M	229%
Net income – per share (diluted)	\$0.06	\$0.03	100%	\$0.17	\$0.06	183%
Mine operating cash flows before taxes*	\$19.0 M	\$11.9M	60%	\$52.7 M	\$27.6 M	91%
EBITDA*	\$14.4 M	\$9.1 M	58%	\$43.0 M	\$18.0 M	138%
Adjusted earnings*	\$16.3 M	\$10.0 M	64%	\$46.5 M	\$21.3 M	118%
Adjusted earnings* – per share (diluted)	\$0.10	\$0.07	43%	\$0.29	\$0.15	93%
Cash provided by operating activities	\$10.0 M	\$15.6 M	-36%	\$27.4 M	\$23.1 M	19%
Operating cash flow before non-cash working capital changes*	\$19.0 M	\$5.9 M	219%	\$35.3 M	\$15.1 M	134%
Operating cash flow per share*	\$0.12	\$0.04	200%	\$0.22	\$0.11	100%
Free cash flow*	\$14.9 M	\$4.4 M	237%	\$21.7 M	\$8.5 M	155%
Free cash flow excluding La Preciosa development*	\$15.5 M	\$4.4 M	251%	\$24.3 M	\$8.5 M	185%

Footnotes:

1. In Q4 2025, AgEq was calculated using metal prices of \$54.83 per oz Ag, \$4,146 per oz Au and \$5.04 per lb Cu. In Q4 2024, AgEq was calculated using metals prices of \$31.34 oz Ag, \$2,662 oz Au and \$4.17 lb Cu. For YTD 2025, AgEq was calculated using metal prices of \$39.94 per oz Ag, \$3,436 per oz Au and \$4.51 per lb Cu. For YTD 2024, AgEq was calculated using metal prices of \$28.24 oz Ag, \$2,387 oz Au and \$4.15 lb Cu. Calculated figures may not add up due to rounding.

2. "Silver equivalent payable ounces sold" for the purposes of cash costs and all-in sustaining costs consists of the sum of payable silver ounces, gold ounces and copper tonnes sold, before penalties, treatment charges, and refining charges, multiplied by the ratio of the average spot gold and copper prices to the average spot silver price for the corresponding period.

3. Non-IFRS Accounting Standard measure. These measures are widely used in the mining industry as a benchmark for performance, but do not have a standardized meaning under IFRS and the calculation methods may differ from methods used by other companies with similar reported measures. See Non-IFRS Accounting Standards Measures section in the Company's most recent MD&A filed on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov for further information and detailed reconciliations.



AVINO SILVER & GOLD
MINES LTD.

OPERATIONAL OVERVIEW

La Preciosa

- **Commenced Processing of La Preciosa Development Material:** Avino commenced extraction, haulage and processing of mineralized development material from the La Preciosa Mine during the quarter at an average rate of 200 tonnes per day. In total, 11,995 tonnes of mineralized material were processed at the Avino milling and processing facility, which is located 19 kilometres away from the entrance to the La Preciosa Mine.
- **La Preciosa Royalty & Obligations Repurchase:** During the 3rd quarter, Avino acquired all outstanding royalties and obligations held by Deterra Royalties Inc. ("Deterra"), for consideration of a \$13.25 million upfront payment followed by an \$8.75 million deferred payment, achieving 100% interest on the La Preciosa property. The deferred payment to Deterra is due in Q3 2026.





**AVINO SILVER & GOLD
MINES LTD.**

OPERATIONAL OVERVIEW continued

- **Achieved Annual Guidance:** For the full year, Avino produced 2,606,155 AgEq ounces in 2025, within the guidance range provided by the Company in early 2025 of 2.5 to 2.8 million AgEq ounces. In the fourth quarter, Avino produced 345,298 AgEq ounces representing a strong increase from Q4 of 2024. The increase was driven by development production from La Preciosa, which contributed 48,244 silver ounces, as well as 6% higher silver production from the Avino Mine.
- **Return to Primary Silver Production & Revenues:** 51% of the Company's Q4 2025 production came from silver processed from the production material from the Avino Mine and development material from La Preciosa. Further, 54% of the Company's Q4 2025 revenues were earned from sales of silver ounces.
- **Continued Elevated Mill Throughput:** In Q4 2025, Avino achieved 4% higher mill throughput versus Q4 2024, totalling 189,338 tonnes of material. These throughput levels have been consistent throughout 2025 and were a result of upgrades and automation enhancements made by our operations and maintenance teams, resulting in significant improvements in mill availability. In 2025, Avino achieved 14% higher mill throughput versus 2024, totalling 736,935 tonnes of material. These throughput levels built off last quarter's record and were a result of previous upgrades and automation enhancements made by our operations team, demonstrating significant improvements in mill availability.
- **Health and Safety Performance Improvements:** For 2025, the Company achieved a reduction in Lost Time Incident Frequency Rate ("LTIFR") of 27% to 3.55 per 1,000,000 hours worked compared to 2024. Total reportable lost time incident rate also decreased to 0.07, down over 30% from 2024.





**AVINO SILVER & GOLD
MINES LTD.**

OPERATIONAL OVERVIEW

continued

Exploration for 2026

Avino Mine

At the Avino Mine, the exploration budget will include 15,000 metres of drilling and will be focused on under explored veins on the property. Additional regional exploration has been budgeted for several targets. Total exploration expenditures at Avino are budgeted between \$2 million and \$3 million for 2026.

La Preciosa

At La Preciosa, 15,000 metres of drilling has been budgeted on the property. The focus will be on under explored areas including infill and extension drilling between La Gloria and Abundancia. Total exploration expenditures for La Preciosa are budgeted between \$2 million and \$3 million for 2026.

Dry-Stack Tailings Facility

With the rearrangement of our handling of tailings as a result of the completed dry-stack tailings facility, which has been in use for close to two years, the prior method of wet tailings deposition is no longer in use. A tab is available on our website that provides further information on our tailings management system along with [videos](#) (in English and Spanish) that can be viewed. In addition, a selection of short videos of the facility in operation can be viewed on our Company website, under [Videos and Media](#).



CORPORATE INFORMATION

HEAD OFFICE

Suite 900 - 570 Granville St
Vancouver, BC Canada
V6C 3P1
T: 604-682-3701

INVESTOR RELATIONS

E: ir@avino.com
T: 604-682-3701

DIRECTORS

Ronald Andrews, Chairman
David Wolfen
Carolina Ordoñez
Michael Clark
Linda Broughton

MANAGEMENT

David Wolfen
President and CEO

Carlos Rodriguez
Chief Operating Officer

Nathan Harte, CPA
Chief Financial Officer

Peter Latta, P.Eng, MBA
VP, Technical Services

Jennifer Trevitt
Corporate Secretary

Jennifer North
Head of Investor Relations

Andrew Kaplan
Capital Market Strategist

AUDITORS

Deloitte
2000 - 410 West Georgia St
Vancouver, BC Canada
V6B 0S7
T: 604-669-4466

TRUST COMPANY & TRANSFER AGENT

Computershare
3rd Floor - 510 Burrard St
Vancouver, BC Canada
V6C 3B9
T: 604-691-7363

CANADA LEGAL COUNSEL

Cozen O'Connor LLP
Bentall 5, 550 Burrard Street, Suite 2501
Vancouver, BC
Canada, V6C 2B5
Phone: 604-674-9170

US LEGAL COUNSEL

Lewis Brisbois
1100 - 333 Bush St
San Francisco, CA USA
94104
T: 415-262-8508

SHARES TRADED

ASM: TSX
ASM: NYSE AMERICAN
GV6: FSE

